



The New Telephone Company, Inc.
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FOR IMMEDIATE RELEASE

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The New Telephone Company, Inc. buys the assets of Telcom Limited.

Hickory, NC February 22nd 2008 - The New Telephone Company, Inc. (NTC) a telecommunications equipment provider and competitive local exchange carrier announces today that it has purchased the assets of Telcom Ltd. of Hickory.

"Telcom was a local competitor that has a nice roster of local governmental and business clients. They also have great technical skills in the Nortel phone equipment, something to date we have not be able to service." Says Doug Rink, CEO. "This is what we set out to do with New Telephone, acquire clients and talent, not necessarily in that order- faster than we ever could one at a time." Rink goes on to say.

The New Telephone Company, founded in 1972, has since severed the Hickory Metro market and other markets as far away as Asheville and Greensboro, was acquired by Rink in March of 2007.

The New Telephone Company, Inc. is a proud member of the Catawba County Chamber of Commerce.

For further information, please contact: Beverly Armstrong at 828-322-3412.